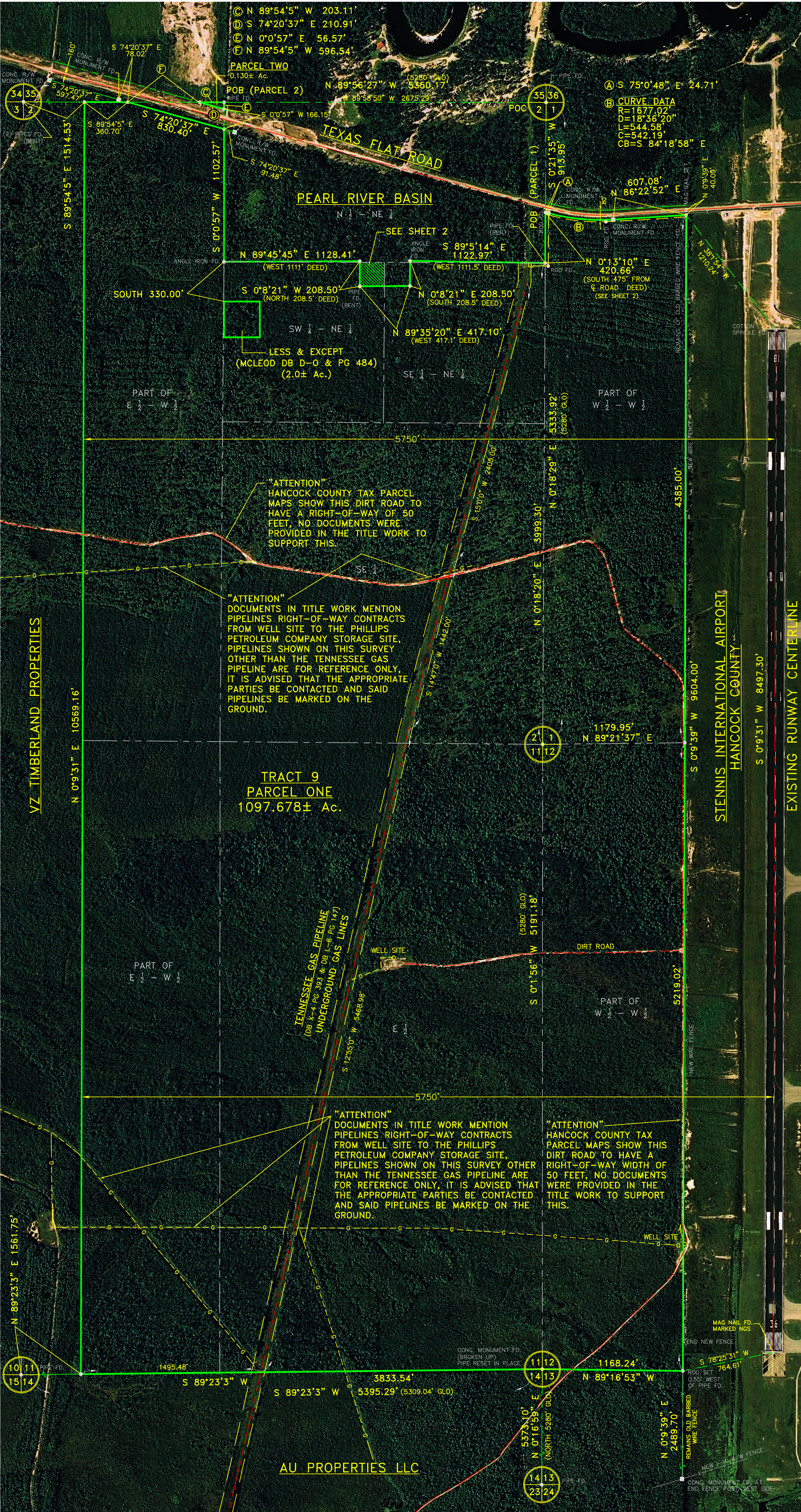


A SURVEY OF THE VZ TIMBERLAND PROPERTIES
LOCATED IN SECTION 1, 2, 11, & 12 TOWNSHIP 8 SOUTH,
RANGE 15 WEST, HANCOCK COUNTY, MISSISSIPPI.



RECORD DESCRIPTION: (DB 218 PG.115)

Section 1: West 1/2 of West 1/2 lying South of Texas Flat Road, except that part to Hancock County, Mississippi for airports as shown by that certain judgment in Eminent Domain Court dated June 23, 1967, recorded in Deed Book T-5 at page 530.

Section 2: SW 1/4 of NE 1/4 except McLeod; West 1/2; SE 1/4; SE 1/4 of NE 1/4 except one acre in NW corner.

Section 11: All of Section

Section 12: West 1/2 except 182.42 acres to Hancock County for Airport.

PROPOSED BOUNDARY DESCRIPTION OF TRACT 9 (PARCEL ONE):

A parcel of land located in the West 1/2 of the West 1/2 of Section 1; the Southeast 1/4, the Southeast 1/4 of the Northeast 1/4, the Southwest 1/4 of the Northeast 1/4, the North 1/2 of the Northeast 1/4; and the East 1/2 of the West 1/2 of Section 2; the East 1/2, and the East 1/2 of the West 1/2 of Section 11; the West 1/2 of the West 1/2 of Section 12; all being located in Township 8 South, Range 15 West, Hancock County, Mississippi; being more particularly described as follows:

COMMENCE at an iron pipe found at the northeast corner of Section 2, thence South 0 degrees 21 minutes 35 seconds West on a NAD83 Geodetic Bearing and along the east line of said Section 2, a distance of 913.95 feet to an iron rod found on the southern right-of-way of TEXAS FLAT ROAD, and the POINT OF BEGINNING; thence South 75 degrees 0 minutes 48 seconds East along said right-of-way 24.71 feet to a concrete right-of-way monument found at the POINT OF CURVATURE; thence 544.58 feet along said right-of-way and along the arc of a curve to the left, said curve having a radius of 1677.02 feet, a central angle of 18 degrees 36 minutes 20 seconds, and a chord of 542.19 feet which bears South 84 degrees 18 minutes 58 seconds East to a concrete right-of-way monument found at the POINT OF TANGENCY; thence North 86 degrees 22 minutes 52 seconds East 607.08 feet to an iron rod set with cap on the west line of the STENNIS INTERNATIONAL AIRPORT; thence South 0 degrees 09 minutes 39 seconds West along said west line 9604.00 feet to an iron rod set with cap on the south line of Section 12, said iron rod being west 0.55 feet of a pipe found and North 0 degrees 09 minutes 39 seconds East 2489.70 feet of a concrete monument found at the southwest corner of; STENNIS INTERNATIONAL AIRPORT; thence North 89 degrees 16 minutes 53 seconds West along said south line of Section 12 a distance of 1168.24 feet to the remains of a concrete monument found at the Southwest corner of said Section 12, said concrete monument replaced with an iron pipe; thence South 89 degrees 23 minutes 03 seconds West along the south line of Section 11, a distance of 3833.54 feet to an iron rod set with cap, said iron rod being North 89 degrees 23 minutes 03 seconds East 1561.75 feet from an iron pipe found at the southwest corner of Section 11; thence North 0 degrees 09 minutes 31 seconds East 10569.16 feet to an iron rod set with cap on the north line of Section 2, said iron rod being South 89 degrees 54 minutes 05 seconds East 1514.53 feet from two pipes found at the northwest corner of said Section 2; thence South 89 degrees 54 minutes 05 seconds East along said north line 360.70 feet to an iron rod set with cap on the southern right-of-way of TEXAS FLAT ROAD; thence South 74 degrees 20 minutes 37 seconds East along said southern right-of-way 830.40 feet to an iron rod set with cap on the west line of the North 1/2 of the Northeast 1/4 of said Section 2; thence South 0 degrees 0 minutes 57 seconds West 1102.57 feet to an angle iron found at the southwest corner of said North 1/2 of the Northeast 1/4; thence North 89 degrees 45 minutes 45 seconds East along the property line of PEARL RIVER BASIN DEVELOPMENT DISTRICT a distance of 1128.41 feet to an iron rod set with cap; thence continue along said property line South 0 degrees 08 minutes 21 seconds West 208.50 feet to an iron pipe found; thence continue along said property line North 89 degrees 35 minutes 20 seconds East 417.10 feet to an iron rod set with cap; thence continue along said property line North 0 degrees 08 minutes 21 seconds East 208.50 feet to an angle iron found; thence continue along said property line South 89 degrees 05 minutes 14 seconds East 1122.97 feet to an iron pipe found at the southeast corner of said 1/2 of the Northeast 1/4; thence North 0 degrees 13 minutes 10 seconds East along the east line of said 1/2 of the Northeast 1/4 a distance of 420.66 feet to the POINT OF BEGINNING.

Contains 1099.707 acres, more or less, less and except McLeod 2.029 acres, more or less.

TOTAL REMAINING LESS AND EXCEPT MCLEOD = 1097.678 ACRES MORE OR LESS.

PROPOSED BOUNDARY DESCRIPTION OF TRACT 9 (PARCEL TWO):

A parcel of land located in the Northeast 1/4 of the Northwest 1/4 of Section 2, Township 8 South, Range 15 West, Hancock County, Mississippi; being more particularly described as follows:

COMMENCE at a iron pipe found at the northeast corner of Section 2; thence North 89 degrees 58 minutes 50 seconds West on a NAD83 Geodetic Bearing and along the north line of said Section 2 a distance of 2875.29 feet to an iron pipe found at the northeast corner of the Northeast 1/4 of the Northwest 1/4 of said Section 2, and the POINT OF BEGINNING; thence North 89 degrees 54 minutes 05 seconds West along said north line 203.11 feet to an iron rod set with cap on the northern right-of-way of TEXAS FLAT ROAD; thence South 74 degrees 20 minutes 37 seconds East along said northern right-of-way 210.91 feet to an iron rod set with cap on the east line of said Northeast 1/4 of the Northwest 1/4 of Section 2; thence North 0 degrees 0 minutes 57 seconds East along said east line 56.57 feet to the POINT OF BEGINNING.

Contains 0.130 acres more or less.

TOTAL ACREAGE OF PARCEL ONE & TWO = 1097.808 ACRES MORE OR LESS.

LESS & EXCEPT:

A tract of land beginning at a stake set 5 chains South of the NW corner of the SW 1/4 of NE 1/4 of Sec. 2 T. 8 S. R. 15 W., and running thence south 4 chains and 50 links thence East 4 chains and 50 links; thence North 4 chains and 50 links, thence West 4 chains and 50 links to the place of beginning; containing two acres, and being a part of the SW 1/4 of NE 1/4 of Sec. 2 T. 8 S. R. 15 W.

TYPICAL SYMBOL LEGEND:

	FIRE HYDRANT
	POWER/UTIL POLE & ANCHOR
	LIGHT POLE
	WATER VALVE
	WATER METER
	TELEPHONE BOX
	GAS METER
	SIGN
	DRAIN INLET/CATCH BASIN
	MANHOLE: S=SEWER, D=DRAIN
	S.C.O. SEWER CLEAN-OUT
	FENCE
	UTILITY LINE (DASHED=UNDERGROUND)
	S=SEWER
	E=ELECTRIC
	T=TELEPHONE
	TV=TV CABLE
	W=WATER
	G=GAS
	FO=FIBER OPTIC
	CMP=CORRUGATED METAL PIPE
	RCP=REINFORCED CONC. ROUND PIPE
	RCAP=REINFORCED CONC. ARCH PIPE
	HDPE=PLASTIC PIPE
	= TREE SYMBOL ONLY (ACTUAL DRIP LINE NOT LOCATED)
	• = 1/2" ROD SET W/ ORANGE CAP UNLESS OTHERWISE NOTED.

GEODETIC NORTH
PER GPS OBSERVATION
(BASIS OF BEARING - NAD83)

SURVEYOR'S NOTE:

This survey shows rights-of-way, easements, and restrictions provided to the surveyor. Since this surveyor was not provided with a current title report nor an environmental study, this survey may not show all rights-of-way, easements, and restrictions of record. This surveyor will be available to add such features to this survey if a current abstract of title is provided to him by an attorney.

ZONING NOTE:

Redivision of this property is subject to current subdivision and zoning regulations. Approval should be obtained by the appropriate governing bodies.

GAS LINE NOTE:

The easement line location shown on survey for the Tennessee Gas Pipeline was plotted by the bearings and distances in the recorded easement document, no monumentation of said easement was recoverable, so caution should be used when using said line as a boundary or restrictive line, and in placement of any future structures or construction, it is advised that the appropriate parties be contacted and said easement line be marked on the ground.

The imagery for this survey was provided by USGS.
Image date: 09-16-2007.
Map name: WAVELAND NW, MS
Map reference code: 30069-C4-01-PHT
Map scale: 1:12,000
Map type: Orthophotomap
Image date: 09-16-2007.
Map name: KILN SW, MS
Map reference code: 30089-D4-04-PHT
Map scale: 1:12,000
Map type: Orthophotomap



PRELIMINARY COPY

ROBERT N. OSBORNE, PS
Field Surveyed December 09, 2009.
Class "B" Survey

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